PROCLAMATION OF SALE
IN THE MATTER OF A POWER OF ATTORNEY, DEED OF ASSIGNMENT, PROPERTY PURCHASE AGREEMENT AND PROPERTY SALE AGREEMENT
ALL DATED 16TH DAY OF MAY, 2013

BETWEEN

HONG LEONG ISLAMIC BANK BERHAD (686191-W) … ASSIGNEE

AND

CHIN KEAN PING [NRIC NO. 750302-14-5065 / A3058927] … ASSIGNOR

In exercising the rights and powers conferred upon the Assignee under the Power of Attorney, Deed of Assignment, Property Purchase Agreement and Property Sale Agreement all dated 16th day of May, 2013, entered into between the Assignee and the Assignor in respect of the Sale and Purchase Agreement entered into between Kensington Development Sdn Bhd *(Formerly known as Winning Dividends Sdn Bhd)*, Ascotville Holdings Sdn Bhd and the Assignor dated the 19th day of February, 2013, it is hereby proclaimed that the Assignee with the assistance of the undermentioned Auctioneer

WILL SELL THE PROPERTY DESCRIBED BELOW BY

PUBLIC AUCTION

ON MONDAY, THE 4TH DAY OF MAY 2026, AT 2.30 PM,
VIA ONLINE BIDDING **AT WWW.EAUCTION2U.COM.MY ("AUCTIONEER'S WEBSITE")**
(Prospective bidders may submit bids for the property online via www.eauction2u.com.my. Bidders who intend to submit bids online must register with the auctioneer at least one (1) working day before auction day for administration & verification purposes.)

NOTE : Prospective bidders are advised to : (i) seek independent legal advice on the Conditions Of Sale herein (ii) Inspect the subject property (iii) check on the issuance of separate individual title / master title (iv) conduct an official title search at the relevant Land Office and/or other relevant authorities (v) make the necessary enquiries with the Developer and/or Proprietor and/or State Authorities and/or relevant bodies on the necessary confirmations / terms of consent to the sale herein prior to the auction sale (vi) conduct and rely on their own searches, enquiries, investigations and verifications on the accuracy and correctness of the particulars and information provided. Prospective bidders are also advised that no reliance may be placed on any statement(s) or representation(s) made in this Proclamation Of Sale or by the Auctioneer at the auction concerning the subject property and that any prospective bidder(s) who choose(s) to rely on such statement(s) or representation(s) do(es) so at his/her/their own risk. The successful bidder(s) ("the Purchaser(s)") shall immediately upon the sale undertake to apply for and obtain the necessary confirmations / consent to transfer or assign (if any) from the Developer and/or Proprietor and/or State Authorities and/or relevant bodies (vii) seek confirmation from the Developer and / or relevant authorities whether the property is reserved for Bumiputra only, prior to the bidding.

PARTICULARS OF THE SUBJECT PROPERTY ("Property")

RESTRICTION	**Nil**
LAND TITLE	: CL 015593398 (Issued but not transferred)
TOWN / MUKIM / DISTRICT / STATE	: Kota Kinabalu, Sabah
LAND / FLOOR AREA	: 580.9 sq. meter (6,252.76 sq. feet), more or less
PROPRIETOR	: Kensington Development Sdn Bhd *(Formerly known as Winning Dividends Sdn Bhd)* (Company No. 301076-H)
DEVELOPER & CO DEVELOPER	: Kensington Development Sdn Bhd *(Formerly known as Winning Dividends Sdn Bhd)* and Ascotville Holdings Sdn Bhd

ENCUMBRANCE	:	Assigned to **Hong Leong Islamic Bank Berhad** subject to all existing easement, public and private right of way, support, drainage, light and all other rights or other incidents (if any), lease, tenancy, occupier, encroachment, trespass, nuisance, charge, lien, caveat, previous sale and purchase, previous assignment, covenant, common right and liability (including but not limited to liability to local authorities incurred but not ascertained and any rate made but not demanded), express and implied condition, restriction-in-interest and encumbrances subsisting thereon or thereover

LOCATION AND DESCRIPTION OF THE SUBJECT PROPERTY

The subject property a 2 ½ storey terraced house (corner) known as **Title Lot No. 94 (DBKK House No. 23A, Block H, Lorong Seri Pelangi 2) Type D, Taman Seri Pelangi (Kensington Green) Phase 2B, Off Jalan Tuaran Bypass, 88450 Kota Kinabalu, Sabah**.

RESERVE PRICE

The subject property will be sold on an "as is where is" basis and subject to a reserve price of **RM787,400.00 (RINGGIT MALAYSIA SEVEN HUNDRED EIGHTY SEVEN THOUSAND FOUR HUNDRED ONLY)**, and to the Conditions of Sale herein and by way of an Assignment from the Assignee subject to the necessary confirmations / consent being obtained by the Purchaser from the Developer and/or Proprietor and/or State Authorities and/or relevant bodies (if any).

All intending bidders are required to deposit with PG Act Fast Auction (Sabah) Sdn. Bhd. ("the Auctioneer") a sum equivalent to **10%** of the fixed reserve price ("the initial deposit") by way of ***bank draft*** or ***cashier's order*** crossed "A/C PAYEE ONLY" made payable to **HONG LEONG ISLAMIC BANK BERHAD / CHIN KEAN PING or remit the same through online banking transfer to the bank account designated by the Auctioneer, ONE (1) WORKING DAY BEFORE THE AUCTION DATE** and pay the difference between the initial deposit and the sum equivalent to 10% of the successful bid price ("differential sum") either via ***bank draft*** or ***cashier's order*** crossed "A/C PAYEE ONLY" made payable to **HONG LEONG ISLAMIC BANK BERHAD / CHIN KEAN PING or remit the same through online banking transfer** within THREE (3) WORKING DAYS after the fall of the hammer. The initial deposit and the differential sum shall be collectively known as "the deposit" and Working Day means a day (excluding Saturdays, Sundays and Public Holidays) on which the Assignee is open for business in Kuala Lumpur. The balance of the purchase price is to be settled within **ninety (90) days** from the date of auction sale to **HONG LEONG ISLAMIC BANK BERHAD**. **Please refer to the Auctioneer's Online Terms and Conditions on** www.eauction2u.com.my Website **on the manner of payment of the deposit.**

For further particulars, please contact **Messrs. Alex Pang & Co., Advocates & Solicitors**, Solicitors for the Assignee herein whose address is at Lot 1-4, 2nd Floor, Block A, Damai Plaza Phase 1, Jalan Damai, 88300 Kota Kinabalu, Sabah, Malaysia (Ref: KP/2368.5476(F)MP/il), Tel No: 088-218100 (5 lines), Fax No: 088-219097 & 219092 or the undermentioned Auctioneer.

Messrs. PG Act fast Auction (Sabah) Sdn Bhd
Lot 14, 1st Floor, Block B,
Lorong Kayu Manis 1, Damai Plaza,
Luyang, 88300 Kota Kinabalu, Sabah
Email: pgactfast.sabah@gmail.com
[Tel: 088-387711 (O) / 016-7226667 H/P]