IN THE MATTER OF HOME FINANCING AGREEMENT (MUSHARAKAH MUTANAQISAH) AND DEED OF ASSIGNMENT BOTH DATED THE 20TH DAY OF MARCH, 2024

BETWEEN

PUBLIC ISLAMIC BANK BERHAD (COMPANY NO. 14328-V) ... ASSIGNEE

AND

RAJIS (NRIC NO. 880710-12-5755)
MIMAH BINTI ABD KADIR (NRIC NO. 900913-12-6796) … ASSIGNORS

AND

RAJIS (NRIC NO. 880710-12-5755) … CUSTOMER

PROCLAMATION OF SALE

PURSUANT TO a Home Financing Agreement (Musharakah Mutanaqisah) and Deed of Assignment both dated the 20th day of March, 2024 made herein between the Assignor and the Assignee and further to the instructions and authorization given by the Assignee to their solicitors, Messrs. MG's Legal Chambers of Unit 6-10-6, 10th Floor, Menara MAA, No. 6, Lorong Api-Api 1, Api-Api Centre, 88000 Kota Kinabalu, Sabah. IT IS HEREBY PROCLAIMED that the under-mentioned property will be sold by public auction via online bidding on **Thursday the 23rd day of April, 2026 at 3.30 pm** at the **Auction Venue of PG Act Fast Auction (Sabah) Sdn Bhd at Lot 14, 1st Floor, Block B, Lorong Kayu Manis 1, Damai Plaza, Luyang, 88300 Kota Kinabalu, Sabah.**

Prospective bidders may submit bids for the property online via www.eauction2u.com.my Bidders who intend to submit bids online must register with the auctioneer at least one (1) working day before auction day for administration & verification purposes.

DESCRIPTION OF THE PROPERTY REFERRED TO:-

Title No	:	Subsidiary Title yet to be issued (Presently held under Master Title: Country Lease No. 015685980)
The Property	:	Lot No. 2K-1-6, Block 2K, Level 1, University Condo Apartments Phase 2, 88450 Kota Kinabalu, Sabah
Description	:	2-rooms intermediate unit (Type B6) on the first floor of 4/5-storey walk-up apartment
Floor Area	:	523 square feet (48.58 square metres), more or less
Reserved Price:		**RM135,810.00**

IMPORTANT NOTICE TO ALL INTENDED BIDDERS

Intended bidders are advised to :-

(1) inspect the subject property;

(2) conduct an official search on the Master title and/or Subsidiary title at the relevant Land Office and /or other relevant authorities;

(3) make the necessary enquiries with the Developer and/or other relevant authorities on the terms and Conditions of consent as the successful bidder is required to pay outstanding charges due before the auction to the Developer and /or other relevant authorities for effecting the assignment/transfer of the property;

(4) obtain a copy of the Contract & Conditions of Sale from the Auctioneer/Solicitors;

(5) ascertain all house rules, mutual covenants, the terms of the existing Sale & Purchase Agreement and Contributions and other payments or charges to be paid before an interest in the Property can be acquired; and

(6) seek independent legal advice on the Conditions of Sale herein prior to the auction sale.

(7) check and verify whether the sale is subject to any prevailing tax imposed by the Government of Malaysia.

Prior to the commencement of the auction sale, all bidders who are not registered earlier online via www.eauction2u.com.my are required to register with the Auctioneer appointed by the Assignee. All bidders shall submit the following to the Auctioneer prior to the commencement of the Auction:

1) an amount equivalent to 10% of the Reserved Price in the form of a **BANK DRAFT or CASHIER'S ORDER** payable to or drawn only in favour of **Public Islamic Bank Berhad**;

2) Board of Directors resolution or otherwise and written authorization where the bidder is a company or other body recognized by law as capable of purchasing and owning lands, bidding through an authorized person; and

3) Written authorization where the bidder is acting as a proxy.

(a) DEPOSIT. All intending bidders are required to deposit with the Auctioneer, prior to the auction sale 10% of the reserve price by **BANK DRAFT or CASHIER'S ORDER** only in favour of **Public Islamic Bank Berhad** and the balance of the purchase money to be settled WITHIN NINETY (90) days from the date of sale to **Public Islamic Bank Berhad via RENTAS.**

(b) In the event that the Purchase Price is higher than the Reserved Price, the Successful bidder shall immediately remit to the Assignee a sum equivalent to the difference between the Deposit and

10% of the actual Purchase Price either in cash or by way of a valid draft or cashier's order drawn in favor of **Public Islamic Bank Berhad** which together will form the Purchase Deposit. **The sale of the subject property may be subject to any prevailing tax imposed by the Government of Malaysia. In the event that there is any prevailing tax payable, the selling price is excluding the same. The successful bidder shall, therefore, be liable to pay the same (if any)**.

(c) The balance of the purchase money shall be settled within ninety (90) days from the date of auction by way of payment to **Public Islamic Bank Berhad** via RENTAS. Failure to pay the balance as stipulated above will result in FORFEITURE of 10% of the actual Purchase Price.

(d) The Assignee be and is hereby at liberty to bid for the property at the sale without having to prepare the prerequisite 10% Deposit.

Online bidders are further subject to the Terms & Conditions on www.eauction2u.com.my.

The auction and all bidders shall be strictly SUBJECT TO the Conditions of Sale, details of which may be obtained from:-

1. Auctioneer :-

PG Act Fast Auction (Sabah) Sdn Bhd

Lot 14, 1st Floor, Block B

Lorong Kayu Manis 1, Damai Plaza, Luyang

88300 Kota Kinabalu, Sabah

Tel No. (088) 387711, 016-7226667

Our ref: AFSB/237/PBB

2. Solicitors :-

Messrs MG's Legal Chambers

Advocates & Solicitors

Unit 6-10-6, 10th Floor, Menara MAA,

No. 6, Lorong Api-Api 1,

Api-Api Centre,

88000 Kota Kinabalu, Sabah

Tel: (088) 311743, 312743